

News release

Indigita introduces new online course on the UK Domiciled Tax Regime

Geneva, 29 April 2022 - **Swiss regtech company Indigita SA has introduced a new e-Learning course on the UK Domiciled Tax Regime, aimed at professionals working for Swiss financial institutions. The training has been developed in collaboration with leading legal expertise provider BRP Tax SA and teaches the skills needed to ensure compliance with the respective regulations, guidelines and directives, as well as cross-border rules.**

The UK tax system is quite complex and the online course places the emphasis on the crucial distinction of whether a resident is domiciled in the UK or not. For financial professionals dealing with UK residents, up-to-date knowledge of the UK Domiciled Tax Regime is vital to conduct their business in a compliant manner, provide sound advice and act in the best interest of their clients.

The new online training is structured in six chapters and provides a detailed overview of the UK Domiciled Tax Regime, covering the following aspects:

- **Tax principles of UK tax law** with reference to Her Majesty's Revenue and Customs (HMRC) and Statutory Residence Test (SRT), including the different aspects of tax residency and tax domicile
- **Taxation of income**, such as capital gains, dividends, and other income, including definitions and formulas for deductible fees and losses of Deeply Discounted Securities (DDS) and Excluded Indexed Security (EIS)
- **Inheritance Tax (IHT), gift tax** and other specific taxes
- **Anti-avoidance rules** in the framework of the European Anti-Tax Avoidance Directive (ATAD) and domestic legislation
- **Structured investment strategies**, including life insurance bonds, trusts, family and charitable foundations, and self-invested personal pension schemes (SIPP)
- **Taxation of financial products**, such as structured products and investment funds, with a distinction between different sources of income and product types

The e-Learning course takes participants step-by-step through the different topics and combines theory with interactive elements to create an engaging learning experience. The training does not require any prior knowledge of the subject, lasts approximately 40 minutes and concludes with a final assessment to check participants' learning progress.

The new course "UK Domiciled Tax Regime" represents a further addition to Indigita's extensive portfolio of e-Learning solutions and is available in English.

More information about this new course and Indigita's entire e-Learning offering:

<https://www.indigita.ch/e-learning>

The course can also be purchased online through the new Indigita e-Shop:

<https://e-shop.indigita.ch>

About Indigita SA

Indigita SA is a Swiss regulatory technology (regtech) company headquartered in Geneva, which provides a suite of interactive trainings, digital tools and APIs to support financial institutions and their employees to conduct cross-border business in a safe and compliant way. Indigita is the regtech arm of the BRP Group and combines the industry-leading regulatory knowledge of its mother company BRP Bizzozero & Partners SA and its sister company BRP Tax SA with innovative digital channels. Indigita provides banks and asset managers efficient access to the most complete and up-to-date collection of cross-border rules for more than 190 countries.

www.indigita.ch

About BRP Tax

BRP Tax SA is a subsidiary company of BRP Bizzozero & Partners SA. Its purpose is to assist private banks and wealth managers to meet the new challenges in the field of client taxation, in countries around the world. BRP Tax offers products and services that cover all activities connected with taxation in the context of private wealth management. In this context, BRP Tax facilitates the implementation of tax suitability of financial investments depending on the country of domicile of a private client or its special tax regime.

www.brptax.com

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