

News release

Indigita launches new online training on Reporting to MROS and SECO

Geneva, 12 October 2022 - **Swiss regtech company Indigita SA, in collaboration with BRP Bizzozero & Partners SA, has launched a new e-Learning course for banks and other financial intermediaries, which focuses on the duty to report to the Money Laundering Reporting Office Switzerland (MROS) based on the Anti-Money Laundering Act (AMLA) and provides an overview on other duties and rights to report to MROS and the State Secretariat of Economic Affairs (SECO) in the domains of anti-money laundering and sanctions.**

The course begins with an overview on the various duties and rights to report to MROS and SECO in the domains of anti-money laundering and sanctions. In this context, it describes the right to report to MROS based on Art. 305ter of the Swiss Criminal Code (SCC) as subsidiary to the duty to report to MROS based on Art. 9 AMLA, along with the duty to notify to MROS or SECO in sanctions-related cases, respectively based on the Foreign Illicits Assets Act (FIAA) and the Federal Council Ordinances based on Embargo Act (EmbA).

The course focuses then on the duty to report to MROS based on Art. 9 AMLA, showcasing the different scenarios where it arises, and ends with the consequences of violating this duty, including administrative measures and/or criminal sanctions, depending on the case.

As evidenced by several cases in recent years, this theme is of crucial importance for financial intermediaries and for all professionals involved in the assessment and filing of this kind of reports.

The online course is highly interactive, combining theory with different case studies and videos inspired by real cases, and concludes with a final assessment to check the participants' learning progress.

The course is available in English for banks and other financial intermediaries and can be booked as of now.

More information about the compliance online trainings and Indigita's entire e-Learning offering: <https://www.indigita.ch/e-learning>

The course can also be purchased online through the new Indigita e-Shop:

<https://e-shop.indigita.ch>

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About Indigita SA

Indigita SA is a Swiss regulatory technology (regtech) company headquartered in Geneva, which provides a suite of interactive trainings, digital tools and APIs to support financial institutions and their employees to conduct cross-border business in a safe and compliant way. Indigita is the regtech arm of the BRP Group and combines the industry-leading regulatory knowledge of its mother company BRP Bizzozero & Partners SA and its sister company BRP Tax SA with innovative digital channels. Indigita provides banks and asset managers efficient access to the most complete and up-to-date collection of cross-border rules for more than 190 countries.

www.indigita.ch

About BRP Bizzozero & Partner SA

BRP Group was founded in Geneva in 2010. It focuses on the banking and financial regulatory field. Its aim is to simplify increasingly complex regulations, through the creation of standardised support documents, the development of IT applications, pragmatic advice and constructive training programs.

www.brpsa.com

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